

# Summary of Consolidated Financial Results for the first quarter of fiscal year 2018

under Japanese GAAP



May 10, 2018

Company Name: ZOOM CORPORATION  
 Listing: Tokyo Stock Exchange-JASDAQ  
 Code No: 6694  
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 Scheduled date for filing the quarterly report: May 14, 2018  
 Scheduled date for commencement of dividend payment: -  
 Supplementary briefing material in English: None  
 Scheduled date of Quarterly Results Briefing Session: Not scheduled

(Amounts of less than one million yen are omitted)

## 1. Consolidated financial results for the first quarter of fiscal year 2018(January 1, 2018 – March 31, 2018)

### (1) Consolidated opening results

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First quarter of FY2018	1,535	(0.0)	30	(62.3)	40	(12.0)	27	(2.8)
First quarter of FY2017	1,535	-	82	-	46	-	28	-

(Note)Comprehensive income

First quarter of fiscal year 2018: (19) million yen(-%)

First quarter of fiscal year 2017: 1 million yen (- %)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
First quarter of FY2018	12.19		11.86	
First quarter of FY2017	14.13		13.31	

### (2) Consolidated financial situation

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
As of March 31, 2018	6,018	4,416	73.4
As of December 31, 2017	6,804	4,520	66.4

(Reference)Shareholder's equity:

As of March 31, 2018: 4,416 million yen

As of December 31, 2017: 4,520 million yen

## 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Annual
	Yen	Yen	Yen	Yen	Yen
FY ending 2017	-	-	-	40.00	40.00
FY ending 2018	-	-	-	-	-
FY ending 2018 (Forecast)	-	0.00	-	45.00	45.00

Revisions to recent dividend forecast : None

## 3. Forecast of consolidated financial results for fiscal year 2018(January 1, 2018 – December 31, 2018)

(% represents increase or decrease from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parents		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Second quarter(accumulated)	3,190	6.8	64	(52.6)	70	(35.7)	61	(25.9)	26.82
Full year	7,313	16.1	377	15.1	433	19.5	340	17.9	148.17

Revisions to recent business forecast : None

※Notes

(1)Changes in significant subsidiaries during the period(Changes in specific subsidiaries involving changes in the scope of consolidation) : None

(2)Adoption of specific accounting treatments to the preparation of consolidated quarterly financial statements: Yes

(3)Changes in accounting policies, changes in accounting estimates, and restatement

a. Changes due to revision to accounting standards, etc.:	None
b. Changes other than a.:	None
c. Changes in accounting estimates:	None
d. Restatement:	None

(4)Number of issued shares(common shares)

a. Number of issued shares as of the end of the period(including treasury shares)

As of March 31, 2018	2,297,412
As of December 31, 2017	2,297,412

b. Total number of treasury shares at the end of period

As of March 31, 2018	29,806
As of December 31, 2017	42,083

c. Average number of shares during the period(cumulative)

First quarter of FY2018	2,263,164
First quarter of FY2017	2,009,679

\*These consolidated quarterly financial results are outside the scope of the quarterly review.

\*Appropriate use of performance forecasts and other noteworthy matters

The forecasted financial information described above are based on information currently available to and assumption considered to be reasonable. Actual financial results may differ significantly due to potential risks and uncertainties.

# Contents of the Attached Materials

## 1. Consolidated quarterly financial statements

(1) Consolidated quarterly balance sheets

(2) Consolidated quarterly income statements

(3) Consolidated quarterly comprehensive income statements

# 1. Consolidated quarterly financial statements

## (1) Consolidated quarterly balance sheets

(Million yen)

	As of December 31, 2017	As of March 31, 2018
<b>Assets</b>		
Current assets		
Cash and deposits	3,512	3,008
Notes and accounts receivable-trade	703	810
Merchandise and finished goods	1,415	1,156
Raw materials and supplies	28	46
Other	515	383
Current assets total	6,174	5,404
Non-currents assets		
Property, plant and equipment	155	162
Intangible assets	28	69
Investments and other assets	445	383
Non-current assets total	629	614
Total assets	6,804	6,018
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	1,249	588
Short-term loans payable	678	637
Income taxes payable	102	23
Provision for bonuses	22	44
Provision for product warranties	34	34
Other	196	274
Current liabilities total	2,283	1,602
Total liabilities	2,283	1,602
<b>Equity</b>		
Shareholder's equity		
Capital stock	212	212
Capital surplus	296	275
Retained earnings	4,054	3,991
Treasury shares	(92)	(65)
Total shareholder's equity	4,470	4,413
Accumulated other comprehensive income/(loss)		
Foreign currency translation adjustment	50	3
Total accumulated other comprehensive income	50	3
Total equity	4,520	4,416
Liabilities and equities total	6,804	6,018

## (2) Consolidated quarterly income statements – first quarter

(Million yen)

	First quarter of FY2017	First quarter of FY2018
Net sales	1,535	1,535
Cost of sales	1,013	1,019
Gross profit	522	515
Selling, general and administrative expenses	440	484
Operating profit	82	30
Non-operating income		
Interest income	0	1
Equity in earnings	15	13
Insurance premiums refunded cancellation	-	29
Others	0	0
Total of non-operating income	16	43
Non-operating expense		
Interest expense	2	3
Foreign exchange losses.	24	27
tax dues	4	3
Others	20	-
Total of non-operating expense	51	33
Ordinary profit	46	40
Extraordinary loss		
Loss on disposal of fixed assets	0	-
Total of extraordinary loss	0	-
Profit before income taxes	46	40
Income taxes-current	23	13
Income taxes-deferred	(5)	0
Total income taxes	18	13
Profit	28	27
Profit attributable to owners of parent	28	27

(3) Consolidated quarterly comprehensive income statements – first quarter

(Million yen)

	First quarter of FY2017	First quarter of FY2018
Profit	28	27
Other comprehensive income		
Foreign currency translation adjustment	(15)	(28)
Share of Other Comprehensive Income of Associates		
Accounted for Using Equity Method	(11)	(19)
Total other comprehensive income	(27)	(47)
Comprehensive income	1	(19)
Comprehensive income attributed to owners of parent	1	(19)