

Announcement of Share Acquisition of Mogar Music S.p.A.

April 27, 2018

ZOOM CORPORATION

We, ZOOM CORPORATION (Head office: Tokyo, Japan; CEO: Masahiro Iijima) are pleased to announce that we made Mogar Music S.p.A. a subsidiary company.

Mogar Music S.p.A. was founded in 1987, as a company for the distribution of musical instruments in Italy, France, Spain and Portugal. We believe that we are able to build up a powerful sales network for Zoom products in South Europe together.

Outline of Mogar Music S.p.A.

Company's name	Mogar Music S.p.A.
Location	Via Bernini 8, Lainate, Milan, Italy
Members of Board of Directors	Masahiro Iijima, Chairman Francesco Monzino, CEO Yann Bourdon Tatsuzo Yamada Massimo Barbini
Share capital	752 thousand Euro
Shareholders and Voting rights ratio	Zoom Corporation 51.0% Monzino S.p.A. 49.0%

For further information, please visit our website

<https://www.zoom.co.jp/>