



August 12, 2021

To Whom It May Concern

Company Name: ZOOM CORPORATION
Listing: Tokyo Stock Exchange-JASDAQ
Code No: 6694
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Notice of Revision to Forecasts of Consolidated Fiscal Year Financial Results and Dividends

ZOOM CORPORATION (hereinafter "ZOOM") today announces that it has upwardly revised its forecasts of consolidated financial results and dividends per share for the fiscal year ending December 31, 2021, superseding our announcement of February 15, 2021. Details in brief are as follows.

1. Revised Forecast of Consolidated Financial Results

(1) Revised Forecast of Consolidated Financial Results for FY12/2021 (January 1, 2021 to December 31, 2021)

(Millions of yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previous forecast (A)	12,000	800	700	500	223.25
Revised forecast (B)	13,000	1,130	1,070	730	340.92
Difference (B-A)	1,000	330	370	230	
Percentage change	8.3	41.3	52.9	46.0	
(Reference) FY12/2020 results	10,419	755	450	502	223.57

(2) Reasons for Revision

Against the backdrop of the COVID-19 pandemic, demand for our products, such as recorders and digital mixers, has remained strong and the yen depreciated compared to the expected exchange rate of US\$1:¥102. As a result, net sales in the first half of the fiscal year exceeded expectations.

Demand for our products is expected to remain firm from the third quarter onward, but production delays due to a global supply shortage of semiconductor parts and shipment delays due to disruption of the distribution network are expected. Considering these factors as well as any lost sales opportunities, net sales are forecast to reach ¥13,000 million, an increase of ¥1,000 million compared with the previous forecast.

Operating income, ordinary income, and net income attributable to owners of the parent are expected to exceed the previously announced forecasts. Accordingly, the Company has revised its consolidated financial results forecast for the fiscal year ending December 31, 2021 as above.

In making the revision, the assumed exchange rate has been revised to US\$1:¥105.

2. Dividend Forecast

We consider the return of profits to our shareholders as one of our key management objectives. The Company's basic policy is to ensure the payment of stable dividends with a target payout ratio of 30%, while retaining the necessary internal reserves for future business expansion.

Taking into consideration revisions to the forecast of consolidated financial results and the abovementioned basic policy, the Company has upwardly revised its fiscal year-end dividend forecast by ¥35, from ¥67 to ¥102 per share.

	Annual Dividend (Yen)		
	1H-end	FY-end	Total
Previous forecast	—	67.00	67.00
Revised forecast	—	102.00	102.00
Actual	0.00		
FY12/2020 actual	0.00	62.00	62.00

Note: The aforementioned forecasts are based on information currently available and certain assumptions considered reasonable. Actual results may vary considerably because of various factors.