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ZOOM CORPORATION
4-4-3 Kanda-surugadai,
Chiyoda-ku, Tokyo101-0062
Security Code:6694
March 6, 2020

Notice of the 37th Ordinary General Meeting of Shareholders

Dear Shareholders,

We hereby announce that the 37th Ordinary General Meeting of Shareholders of the Company will be held as follows, and would be grateful if you could attend the meeting.

Yours faithfully,
Masahiro Iijima, Representative Director and CEO

1. Date and Time Thursday, March 26, 2020 at 10:00 a.m.
2. Venue Sola city Conference Center room B
 1st floor of Ochanomizu Sola City 4-6 Kanda Surugadai Chiyoda-
 ku, Tokyo

3. Meeting Agenda

Matters to be reported:

- 1.Report on the business report, the consolidated financial statements and the results of the audit of the consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Committee for the 37th fiscal year (from January 1, 2019 to December 31, 2019).
- 2.Report on the financial statements for the 37th fiscal year (from January 1, 2019 to December 31, 2019).

Matters to be resolved:

Proposal No. 1: Appropriation of surplus

We consider returning profits to shareholders as an important management issue and our policy is to pay stable dividends with a target payout ratio of 30% while retaining necessary internal reserves for future business expansion.

The year-end dividend

-34 yen per share of the common stock by cash.

-Total dividend payment of 77,730,154 yen.

Proposal No. 2: Election of two Directors who are not Audit and Supervisory Committee Members.

Terms of office of all two Directors who are not Audit and Supervisory Committee Members will expire at the closing of this General Meeting of Shareholders. Therefore, we propose to reelect Masahiro Iijima and Tatsuzo Yamada as Directors who are not Audit and Supervisory Committee Members.

Candidate No.	Name (Date of birth)	Careers and Positions		Number of Shares of the company held
1	Masahiro Iijima (November 3, 1955)	1977 April	Joined KORG Inc.	352,700
		1983 September	Participated in the establishment of ZOOM	
		1996 April	General Manger of Administrative Department	
		1998 February	Appointed Director	
		2003 September	Appointed Executive Managing Director	
		2004 July	Appointed Director of ZOOM HK LTD (present post)	
		2008 May	Appointed Representative Director and CEO (present post)	
		2018 April	Appointed Director (President) of Mogar Music S.p.A. (present post)	
2	Tatsuzo Yamada (July 20, 1969)	1995 October	Joined Tohmatsu & Co. (presently Deloitte Touche Tohmatsu LLC)	25,000
		1999 May	Registered as certified public accountant	
		2002 July	Deloitte Kuala Lumpur Office Director of Japanese Company Division	
		2008 June	Joined BrainPad Inc.	
		2008 August	Appointed Director of BrainPad Inc.	
		2009 December	Joined MISUMI Inc., appointed Control Director of Promiclos Inc. (Presently CYGNI Inc.)	
		2012 June	Joined ZOOM Corporation, Vice President of Administration Division (present post)	
		2013 March	Appointed Director and CFO (present post)	
		2018 March	Appointed Director of ZOOM HK LTD (present post)	
		2018 April	Appointed Director of Mogar Music S.p.A. (present post)	